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SmartPATH  A Smarter Way to Work

Hot Topics In Trade HPCL Fall Conference 2018

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Overview

- U.S.-Mexico-Canada Agreement *aka* NAFTA 2.0
- China and Tariffs
 - Section 232 Tariffs
 - Section 301 Tariffs
- South Korea
- Russia

Goodbye NAFTA, Hello USMCA



- Much of NAFTA 1.0 Is Left Intact
- Breakthrough with Mexico
- Trudeau Was A Stalwart
- New Agreement Won't Be Effective Until 2020



Goodbye NAFTA, Hello USMCA

- Key Differences
- Pharmaceutical Companies Gain Better Footing in Canada
- Better Intellectual Property Protections
- Dispute Process



Goodbye NAFTA, Hello USMCA

- Autos
- Dairy
- Canada and Mexico Dodge Auto Tariffs
- No Deal on Steel and Aluminum Tariffs
- Agreement is Reviewed After 6 Years
- Investors Can No Longer Fight Government Decisions



CHINA

Tariffs, Tariffs and More Tariffs—But, Are They Working?

- Section 232 Tariffs (Affect China and Other Countries)
- Section 301 Tariffs
- China Retaliates
- Product Exclusions
- Are Tariffs Working?

United States – South Korea FTA Revamped



- Also Known as KORUS
- Korea To Amend Premium Pricing Policy for Drugs
- Exports of U.S. Motor Vehicles to Korea May Improve
- Currency Issues Addressed—But Not in the Agreement
- Section 232 Tariff Agreement Reached



Russian Sanctions

(President Trump vs. National Security Agencies)

- Original Purpose – Crimea
- Meddling in U.S. Elections
- Attacking U.K. Citizens on U.K. Soil
- Circumventing U.S. Sanctions
- DETER Legislation
- More Sanctions in November



Questions?



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